

Highlights

U.S. crude oil refinery inputs averaged about 14.2 million barrels per day during the week ending February 15, 2013, 134 thousand barrels per day below the previous week's average. Refineries operated at 82.9 percent of their operable capacity last week. Gasoline production increased last week, averaging over 8.9 million barrels per day. Distillate fuel production decreased last week, averaging just under 4.3 million barrels per day.

U.S. crude oil imports averaged 7.7 million barrels per day last week, up by 176 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, 1.1 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 505 thousand barrels per day. Distillate fuel imports averaged 294 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.1 million barrels from the previous week. At 376.4 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 2.9 million barrels last week but remained in the middle of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 2.3 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories decreased by 1.3 million barrels

last week, but remained well above the upper limit of the average range. Total commercial petroleum inventories decreased by 1.2 million barrels last week.

Total products supplied over the last four-week period have averaged over 18.5 million barrels per day, up by 2.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.4 million barrels per day, up by 2.8 percent from the same period last year. Distillate fuel product supplied has averaged about 3.8 million barrels per day over the last four weeks, up by 5.5 percent from the same period last year. Jet fuel product supplied is 6.4 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$95.95 per barrel on February 15, 2013, \$0.24 above last week's price but \$7.32 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.157 per gallon, \$0.087 over last week's price and \$0.134 more than last year. The spot price for no. 2 heating oil in the New York Harbor was \$3.231 per gallon, \$0.035 less than last week's price but \$0.046 above a year ago.

The national average retail regular gasoline price increased for the ninth week in a row to \$3.747 per gallon on February 18, 2013, \$0.136 per gallon more than last week and \$0.156 above a year ago. The national average retail diesel fuel price increased for the fifth week in row to \$4.157 per gallon, \$0.053 per gallon above last week and \$0.197 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/15/13	2/8/13	2/17/12
Crude Oil Input to Refineries	14,350	14,357	14,556
Refinery Capacity Utilization (Percent)	84.0	84.1	83.5
Motor Gasoline Production	8,914	8,907	8,738
Distillate Fuel Oil Production	4,341	4,351	4,425

See Table 2.

Stocks (Million Barrels)

	2/15/13	2/8/13	2/17/12
Crude Oil (Excluding SPR)	376.4	372.2	340.7
Motor Gasoline	230.4	233.2	231.5
Distillate Fuel Oil ¹	123.6	125.9	143.5
All Other Oils	364.3	364.6	343.2
Crude Oil in SPR	696.0	696.0	696.0
Total	1,790.7	1,791.9	1,754.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/15/13	2/8/13	2/17/12
Crude Oil	7,666	7,676	8,748
Petroleum Products	-1,075	-1,016	-870
Total	6,591	6,660	7,878

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/15/13	2/8/13	2/17/12
Motor Gasoline	8,439	8,438	8,213
Distillate Fuel Oil	3,774	3,665	3,577
All Other Products	6,335	6,504	6,264
Total	18,548	18,607	18,054

See Table 1.

Prices (Dollars per Gallon except as noted)

	2/15/13	2/8/13	2/17/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	95.95	95.71	103.27
Conv. Regular Gasoline - NYH	3.157	3.070	3.023
No. 2 Heating Oil - NYH	3.231	3.266	3.185
Ultra-Low Sulfur Diesel Fuel - NYH	3.306	3.295	3.225
Propane - Mont Belvieu	0.866	0.839	1.176

	Retail Prices		
	2/18/13	2/11/13	2/20/12
Motor Gasoline - Regular	3.747	3.611	3.591
Motor Gasoline - Midgrade	3.891	3.756	3.729
Motor Gasoline - Premium	4.042	3.910	3.865
On-Highway Diesel Fuel	4.157	4.104	3.960

See Table 10,11,12,14.

Data for the week ending February 8 reflect benchmarking to the November *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.